

Johnson Memorial Hospital



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## **JOHNSON MEMORIAL HOSPITAL ANNOUNCES STATE APPROVAL TO BE ACQUIRED BY TRINITY HEALTH - NEW ENGLAND**

*(Hartford/Stafford Springs, Connecticut – Nov. 30, 2015)* – On November 25, the state Department of Health Office of Health Care Access approved the acquisition of assets of Johnson Memorial Hospital, Inc., by Trinity Health - New England, Inc., a member of Trinity Health, Inc. Trinity Health - New England will also acquire assets of several affiliated organizations, including Johnson Health Care, Inc., and Home and Community Health Services, Inc.

Trinity Health - New England was registered this month with the Secretary of State as the parent company of Saint Francis Hospital and Medical Center, Mount Sinai Rehabilitation Hospital and Sisters of Providence Health System in Springfield, Mass. Trinity Health - New England is a member of Livonia, Michigan-based Trinity Health, one of the largest multi-institutional Catholic health care delivery systems in the nation. Johnson will be the fourth hospital to join Trinity Health - New England and the 89<sup>th</sup> hospital to join Trinity Health.

“With this acquisition we will further the vision of Trinity Health to expand our delivery of compassionate, people-centered health care to the New England region,” said Christopher M. Dadlez, president and CEO Trinity Health - New England. “This union ensures the preservation of Johnson’s viability and ongoing patient access to health care services close to home.”

“This alliance preserves a critical community asset, allowing us to continue providing health care to the community, as well as serving as a significant contributor to the local economy,” said Stuart E. Rosenberg, president and chief executive officer at Johnson Memorial Hospital. “As part of Trinity Health - New England, our employees and patients can be assured of continued access to the hospital’s 103-year legacy of providing uninterrupted health care services.”

Documents transferring ownership of Johnson to Trinity Health - New England are expected to be signed by Dec. 31. A ceremony to formalize the closing of the transaction is anticipated for January, 2016.

“From a financial perspective and access to care, it was critical to us that Johnson remain part of the Connecticut health care safety net,” stated Patrick Mahon, chair, Johnson Board of Directors. “We have been actively pursuing a health care partner for several years and Trinity Health - New England was the system of choice. Approval to complete this acquisition ensures the community will continue to benefit from health care services for many years to come.”

This past January, Johnson Memorial Hospital announced an Asset Purchase Agreement with Saint Francis *Care* (the previous parent company of Saint Francis Hospital and Medical Center, Mount Sinai Rehabilitation Hospital and its other providers). At that time, the hospital filed for bankruptcy for the second time in eight years. The acquisition by Trinity Health - New England terminates Johnson's bankruptcy proceedings and its outstanding debt will be assumed by Trinity Health - New England at the final closing in late December.

Since the announced Asset Purchase Agreement 11 months ago, Saint Francis *Care* has been acquired by Trinity Health and is now operating as Trinity Health - New England.

Johnson Memorial Hospital will maintain its own Board of Directors focused on the respective needs of its community. The regional health ministry will be governed by a regional board of directors comprised of local community representatives as well as physician and Catholic organization representatives with ties to the region.

Johnson's formal affiliation with Saint Francis dates back to July, 2012, when the organizations signed an Affiliation Agreement resulting in a mutually beneficial relationship that has provided the community with a sustainable, high-quality health care resource.

On November 25, Saint Mary's Health System in Waterbury filed its Certificate of Need with OHCA and, after anticipated regulatory approval next year, will become a member of Trinity Health - New England.

#### **About JMMC**

Johnson Memorial Medical Center (JMMC) is the non-profit parent company of Johnson Memorial Hospital and Home and Community Health Services, a home health care and hospice agency. JMMC provides a continuum of health services to living and working in north central Connecticut and western Massachusetts. For more information visit [www.jmmc.com](http://www.jmmc.com).

#### **About Trinity Health - New England**

Trinity Health - New England is an integrated health care delivery system formed in 2015 and is a member of Trinity Health, Livonia, MI, one of the nation's largest multi-institutional Catholic health care delivery systems in the nation. Trinity Health - New England is comprised of Saint Francis Hospital and Medical Center, an anchor institution in north central Connecticut since 1897. Licensed for 617 beds and 62 bassinets, it is a major teaching hospital and the largest Catholic hospital in New England. Other major entities include Mount Sinai Rehabilitation Hospital, the Connecticut Joint Replacement Institute, the Hoffman Heart and Vascular Institute of Connecticut, Smilow Cancer Hospital Yale-New Haven at Saint Francis, the Joyce D. and Andrew J. Mandell Center for Comprehensive Multiple Sclerosis Care and Neuroscience Research, and Saint Francis HealthCare Partners, along with Johnson Memorial Hospital, and Home and Community Health Services. For more information, visit [www.stfranciscare.com](http://www.stfranciscare.com).