

NEW HEALTH CARE ENTITY IN SOUTHWESTERN CONNECTICUT:
ST.VINCENT'S HEALTH PARTNERS (SVHP)

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For Immediate Release

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BRIDGEPORT, CT-July 13, 2012--In response to the rapidly-changing healthcare environment, regional physicians and St. Vincent's Medical Center have developed a new physician hospital organization (PHO), St. Vincent's Health Partners (SVHP). Serving southwestern Connecticut, SVHP provides a strategy to effectively deal with this new environment while improving patient care.

Unlike traditional physician-hospital relationships, which are often inefficient and can result in fragmented patient care, SVHP plans to align physician and hospital efforts through active coordination of care and data sharing. Patients will benefit greatly from SVHP, receiving better healthcare across the entire continuum of care.

SVHP's goal is to allow participating primary care and specialist physicians to perform well under new reimbursement models that will reward clinical integration and improved quality of care.

Physicians own 50% of SVHP, and St. Vincent's Medical Center owns the other 50%. The SVHP governing board reflects this same 50-50 split. The board is chaired by George Goldfarb, MD. Dr. Goldfarb, president of the Medical Staff at St. Vincent's, chaired the Physician-Hospital Advisory Board established in January 2011 to discuss the formation of SVHP.

Thomas A. Raskauskas, MD, MMM, was named President/CEO of SVHP on June 11, 2012. Dr. Raskauskas previously served as CMO of Meridian Health Plan, a multistate HMO covering over 300,000 lives.

150 physicians have already joined SVHP, as has St. Vincent's Medical Center.

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