For Immediate Release

ST. VINCENT’S COMPLETES KRESGE GRANT CHALLENGE

Bridgeport, CT, October 27, 2010--St. Vincent’s Medical Center is poised to receive $1 million for its Building on a Tradition of Trust capital campaign, having successfully completed the Kresge Foundation’s challenge grant. “The completion of this challenge speaks to the vision and commitment of our Foundation leadership and outstanding board members who raised additional funds during an extremely difficult economic time,” said President/CEO Susan L. Davis, RN, Ed.D. “The success of this effort will allow us to realize the completion of a number of much needed projects to better serve our patients, and demonstrates the confidence the community places in St. Vincent’s.”

In order to receive the $1 million from the Michigan-based Kresge Foundation, St. Vincent’s had to raise an additional $4 million by September 30, 2010 to complete its $45 million capital campaign, which began in 2008.

“We would not have been able to accomplish this goal if not for the many dedicated St. Vincent’s volunteers, including Foundation Board Members Chuck Mattes and Jim Stapleton, who co-chaired the campaign,” stated Ronald J. Bianchi, president of St. Vincent’s Medical Center Foundation. “Thanks to the many benefactors and friends of St. Vincent’s who were so generous in their contributions, we have now reached a milestone not only in fundraising but in our history which will mean enhanced facilities for all who pass through our doors.”

Building on a Tradition of Trust, the largest fund-raising effort in St. Vincent’s 106-year history, is supporting the $145 million, 500,000-square foot facilities project still in progress, which includes the Campus Parking Garage, the new Elizabeth Pfriem SWIM Center for Cancer Care, and the Michael J. Daly Center for Emergency and Trauma Care, both of which opened over the last year. The continuing construction also will include the renovation and reconfiguration of the Medical Center’s main floor, which, in turn permits the clustering of cardiovascular and ambulatory surgery services.

Anyone interested in participating in the campaign for this important project should contact St. Vincent’s Foundation at 203 576-5451. Special naming and recognition opportunities are also available.

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