



**TESTIMONY OF  
CONNECTICUT HOSPITAL ASSOCIATION  
SUBMITTED TO THE  
PUBLIC HEALTH COMMITTEE  
Wednesday, March 6, 2024**

**HB 5319, An Act Requiring A Plan Concerning Private Equity Firms Acquiring Or Holding An Ownership Interest In Health Care Facilities**

The Connecticut Hospital Association (CHA) appreciates this opportunity to submit testimony concerning **HB 5319, An Act Requiring A Plan Concerning Private Equity Firms Acquiring Or Holding An Ownership Interest In Health Care Facilities**. CHA supports the bill.

Connecticut hospitals are critical to their communities. They are confronting the challenges posed by a post-pandemic healthcare system with an exemplary healthcare workforce that continues to provide outstanding care. But challenges remain. Hospitals are treating sicker patients, it continues to be challenging to hire and retain staff, and the financial headwinds are grave. Through it all, hospitals are steadfast, providing high-quality 24-hour care for everyone who walks through their doors, focusing on making Connecticut's healthcare system more equitable, and driving world-class innovation right here in Connecticut.

HB 5319 requires the Office of Health Strategy (OHS) to study and make recommendations to the Public Health Committee with respect to private equity firms acquiring or holding an ownership interest in healthcare facilities. CHA supports the bill but urges the Committee to amend the bill to require public and stakeholder participation and the opportunity to provide comment throughout the process.

Thank you for your consideration of our position. For additional information, contact CHA Government Relations at (203) 294-7310.