



**TESTIMONY OF
CONNECTICUT HOSPITAL ASSOCIATION
SUBMITTED TO THE
PUBLIC HEALTH COMMITTEE
Wednesday, March 11, 2015**

SB 954, An Act Concerning Transparency Of Executive Pay In Certain Hospital Transactions

The Connecticut Hospital Association (CHA) appreciates this opportunity to submit testimony concerning **SB 954, An Act Concerning Transparency Of Executive Pay In Certain Hospital Transactions**.

Before commenting on the bill, it's important to point out that Connecticut hospitals treat everyone who comes through their doors 24 hours a day, regardless of ability to pay.

This is a time of unprecedented change in healthcare, and Connecticut hospitals are leading the charge to transform the way care is provided. They are focused on providing safe, accessible, equitable, affordable, patient-centered care for all, and they are finding innovative solutions to integrate and coordinate care to better serve their patients and communities.

SB 954 requires, in certain hospital transactions, the disclosure of the names of persons currently holding a position with the not-for-profit hospital or the purchaser as an officer, director, board member, or senior manager, whether or not such person is expected to hold a position with the hospital after completion of the proposed transaction. It also requires the disclosure of and any salary, severance, stock offering, or any financial gain, current or deferred, such person is expected to receive as a result of, or in relation to, the proposed transaction.

SB 954 would provide increased transparency of executive compensation. CHA supports transparency. Hospitals make decisions about transactions involving their future because they seek to best serve their communities, and they strive to be transparent with their communities throughout the process.

Thank you for your consideration of our position. For additional information, contact CHA Government Relations at (203) 294-7310.