NEWS RELEASE

Nov. 18, 2009 Contact: Ken Warren, 203-891-9001

PAUL MOSS RETIRING AS PRESIDENT OF MILFORD HOSPITAL; CFO JOSEPH PELACCIA NAMED PRESIDENT BY BOARD

Milford, CT – Paul E. Moss, 67, has announced that after 30 years at the helm of the independent, award winning and financially solvent Milford Hospital, he is retiring by the end of 2009. The board this week named Joseph Pelaccia to lead the hospital as of Jan. 1, 2010. Pelaccia has been chief financial officer since 1975 of Milford Hospital, where he has served for 37 years.

"Paul had led Milford Hospital through so many clinical advances and challenges in the past 30 years, and with the support of a strong medical staff has helped create one of the best medical centers in the region. We are extraordinarily pleased with what he has helped accomplish, and look forward to continue working with Joe as we continue our strong course," said Howard Treat, chairman of the Board.

Treat also said the board has asked Moss to remain for up to six months in a consulting role after Jan. 1, "to work with Joe, the medical staff, and administrative team to ensure Milford Hospital continues to do the great job it has been doing."

At the annual Corporators meeting this week, Robert Beard, was also named a lifetime honorary board member. He has served for more than five decades in various capacities, said Treat.

Tedd Weisman, MD, president of the Milford Hospital medical staff, said "I wish Paul well. He has worked tirelessly with our medical staff, and been a strong proponent of the medical and surgical services for which the hospital is known. Dr. Weisman, also chairman of Orthopedic Surgery and a pioneer in some orthopedic techniques, said he has also worked with Pelaccia for many years and "I look forward to working with him on future projects."

Moss said that "Its been an honor to serve the thousands of people from throughout the region who depend on our hospital, for hip surgery and new babies, to diagnostic tests and emergency care. Joe and I have worked together for 30 years, and I know he thoroughly understands every facet of our community's hospital."

During Moss' tenure the medical staff has expanded to include dozens of specialties, major medical advances were added, new facilities opened, and centers of excellence created. The small hospital that opened in 1920 has, under Paul's leadership, grown into a thriving, still independent, regional center for many services.

Pelaccia, an accomplished pianist, is a member of the Board of Trustees and Audit Committee chair of The Milford Bank; treasurer, Milford Columbus 500 Committee; member, Financial Oversight Committee of the Conn. Hospital Assoc. (CHA); member, CHA Council of Finance; treasurer, Home Care Plus; member of the CHA Ad Hoc Committee on the Status of the Healthcare Workforce Shortage. He is past board chair, Health Connecticut; past board chair, CT Chapter, Health Care Financial Assoc.; past member, Milford United Way Budget Review Committee; past treasurer, Orange Soccer Assoc. He earned his MSA in accounting at University of New Haven, BA in Music Composition at Berklee College of Music in Boston; and BS in Accounting at Quinnipiac University.

Pelaccia said he is "honored that the board felt that both my experience and service to the hospital would help lead a great hospital through the continued tumultuous times of health care." He said

that working with Moss he has not only guarded the financial well being of the hospital, but has "worked very hard to help ensure that for the people who depend on us every day, for 90 years, we continue to offer the most effective health safety net."