

FOR IMMEDIATE RELEASE

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WATERBURY HOSPITAL PRESIDENT SET TO RETIRE END OF YEAR

John Tobin employed by hospital for over three decades – 24 years as CEO.

WATERBURY -- Waterbury Hospital President and Chief Executive Officer John Tobin has announced his plans to retire on December 31, 2010. Tobin has been employed by the hospital since 1975 in various administrative positions including COO, before being named CEO in 1986. Tobin made the Board Chairs of both the Network and the Hospital aware of his plans and shortly thereafter informed hospital staff of his decision.

"My wife Maura and I gave this very careful consideration," said Tobin. "I am looking forward to my 65th birthday in October. This is the right time to move on to the next chapter in my life."

Discussing the next move in hiring his replacement, Tobin said "One of the most important obligations of any Board and CEO is to ensure continuity of executive leadership. A seamless transition to a new chief executive is of the utmost importance to me. The Board Chairs share my view that the process of transition needs to be addressed with care. They are committed to a very thoughtful and inclusive process."

A search committee will be formed within the next few weeks, and the committee will work with a major health care executive search firm to develop a slate of outstanding candidates to choose from. The search will be national in scale and will invite all qualified candidates to participate. Tobin said that although the final decision will rest with the Board, the committee will actively solicit the advice and counsel of the many constituencies of the hospital in order to select the best CEO candidate.

A CEO search typically takes from 5 to 7 months. During that time, Tobin said, "I expect to be fully engaged in my work and in the many exciting projects we have undertaken at Waterbury Hospital including performance improvement, various physician alignment initiatives, and whatever challenges health care reform may bring us."

Waterbury Hospital is the largest private employer in the Greater Waterbury region, and serves a vital role in the economic vitality of Western Connecticut. It is a private, non-profit acute care teaching hospital licensed for 367 beds and affiliated with the Yale School of Medicine, the University of Connecticut School of Medicine and Connecticut Children's Medical Center. Founded in 1890 as

Waterbury's first and Connecticut's fourth hospital, Waterbury Hospital is a full-service community health-care institution with centers of excellence in primary care, cardiac services, behavioral health and orthopaedics.